DIRECTORS - CNB CORPORATION AND CITIZENS NATIONAL BANK

DANA F. ANDREWS
Chairman, CNB Corporation
Chairman, Citizens National Bank
President, Sturgeon River Pottery, Inc.

SCOTT D. LANDON
Vice Chairman, CNB Corporation
Vice Chairman, Citizens National Bank
President, Landon Auto Parts

R. JEFFERY SWADLING
Audit Committee Chairman, CNB Corporation
Vice President, Ken's Village Market

STEPHANIE V. BALDWIN
President, Edgewater Design Group

MELISSA K. BRIDGES
Attorney, Bodman LLP

VICTORIA J. HAND
Retired Executive Vice President/Chief Operating Officer
Citizens National Bank

MATTHEW E. KEENE
President/Chief Executive Officer,
Citizens National Bank & CNB Corporation

JOSEPH D. KOSANKE
CPA, Nieland & Kosanke, P.C.

CHRISTOPHER B. SHEPLER
President, Shepler's Mackinac Island Ferry Service

DIRECTORS EMERITI

STEVEN J. BAKER, D.V.M.
JAMES C. CONBOY, JR.
THOMAS J. ELLENBERGER
SUSAN A. ENO
BRIAN B. EWBANK
VINCENT J. HILLESHEIM
KATHLEEN A. LIEDER
THOMAS J. REDMAN
RICK A. TROMBLE
FRANCIS J. VANANTWERP, JR.

CNB CORPORATION OFFICERS

MATTHEW E. KEENE .... *President & Chief Executive Officer*
JOSEPH P. GARBER .... *Secretary*
AMY E. ESSEX .... *Treasurer*

CITIZENS NATIONAL BANK OFFICERS

LEADERSHIP:

MATTHEW E. KEENE .... *President & Chief Executive Officer*
AMY E. ESSEX .... *Senior Vice President & Chief Financial Officer*
JOSEPH P. GARBER .... *Senior Vice President, Chief Credit Officer & Cashier*
PHILLIP CLACKO, JR. .... *Senior Vice President, Senior Loan Officer*
MARILY J. GALLOWAY .... *Senior Vice President, Senior Operations, Compliance & Risk Officer*
TRISHA M. DOBIAS .... *Vice President, Human Resources*
AMANDA J. GODZIK .... *Vice President, Retail Banking*

BUSINESS BANKING:

NICOLE M. DRAKE .... *Senior Vice President*
STEPHEN J. DALY .... *Vice President*
JENNIFER R. OPIE .... *Vice President*
ADAM B. CUSHMAN .... *Cash Management Officer*
CALEB K. NICHOLS .... *Business Banking Officer*

RESIDENTIAL & CONSUMER BANKING:

STEPHEN J. CRUSOE .... *Senior Vice President*
SHARON L. COPPERNOLL .... *Vice President*
MICHELLE M. MILLER .... *Vice President*
REGINA H. PATTON .... *Vice President*
ASHLEY R. WALDIE .... *Consumer Banking Officer*

OPERATIONS:

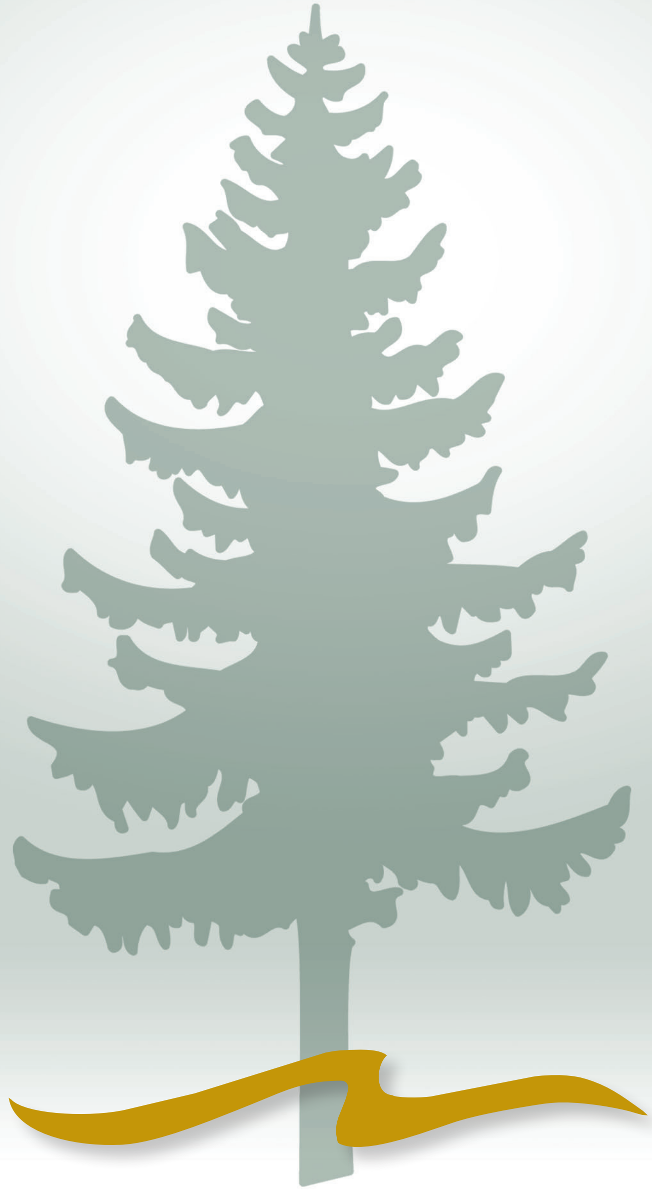
KARI M. KORTZ .... *Vice President, Controller*
SHERI L. POPP .... *Assistant Vice President, Credit Officer*
QUINN C. BONNETT .... *Facilities Manager & Security Officer*
LESLIE L. BUDNIK .... *Business Operations Officer*
LORA L. FRYE .... *Branch Manager & Officer*
MEMORY L. MASSEY .... *Fraud Mitigation Officer*
FELIX M. SMITH .... *Information Security & Technology Officer*
JESSICA K. SMITH-SCHLEY .... *Associate AML/CFT Officer*
SHERRY M. WICHLACZ .... *Operations Officer*

Citizens National Bank has offices in:
Cheboygan • Onaway • Mackinaw City
Pellston • Indian River • Alanson • Petoskey

You can also visit our website at
www.CNBisMyBank.com

Member FDIC

CNB CORPORATION



Our 95-year tradition continues

STATEMENT OF CONDITION

June 30, 2026

CNB CORPORATION

FOLD

CONSOLIDATED BALANCE SHEET (UNAUDITED)

In thousands of dollars

ASSETS	JUNE 30, 2026	2025
Cash and due from banks	$6,885	$8,731
Interest-bearing deposits with other financial institutions	1,217	135
Federal funds sold	1,083	964
Total cash and cash equivalents	9,185	9,830
Time deposits with other financial institutions	3,207	3,697
Securities available for sale	156,982	174,661
Securities held to maturity	4,967	5,489
Other securities	3,503	3,689
Total investment securities	165,452	183,839
Loans held for sale	4,247	887
Loans	264,055	245,198
Less allowance for credit losses	(3,550)	(3,430)
Net loans	264,752	242,655
Premises and equipment, net	10,711	10,997
Other assets	17,740	18,228
Total assets	$471,047	$469,246
LIABILITIES		
Deposits:		
Noninterest-bearing demand	$159,573	$157,544
Interest-bearing deposits	275,082	282,884
Total deposits	434,655	440,428
Fed funds purchased	7,066	5,750
Accrued and other liabilities	6,639	6,562
Total Liabilities	448,360	452,740
SHAREHOLDERS' EQUITY		
Common Stock	3,027	3,027
Additional paid-in capital	19,472	19,472
Retained Earnings	18,480	15,621
Total shareholders' equity before AOCI adjustment	40,979	38,120
Accumulated other comprehensive income/(loss), net	(18,292)	(21,614)
Total shareholders' equity	22,687	16,506
Total liabilities and shareholders' equity	$471,047	$469,246

CONSOLIDATED STATEMENT OF INCOME (UNAUDITED)

In thousands of dollars, except per share data

	FOR THE SIX MONTHS ENDED JUNE 30,		
INTEREST INCOME	**2026**	**2025**	**2024**
Interest and fees on loans	$8,016	$7,344	$6,507
Interest on securities:			
Taxable	1,520	1,660	1,811
Tax exempt	120	130	144
Other interest income	103	275	533
Total interest income	9,759	9,409	8,995
INTEREST EXPENSE	1,072	1,597	2,060
NET INTEREST INCOME	8,687	7,812	6,935
Provision for credit losses	38	45	0
NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES	8,649	7,767	6,935
NONINTEREST INCOME			
Service charges and fees	716	729	726
Net gain from sale of loans	112	81	224
Gain on sale of assets	4	0	3
Loan servicing income, net	194	168	173
Other income	207	200	81
Total noninterest income	1,233	1,178	1,207
NONINTEREST EXPENSES			
Salaries and benefits	4,353	3,980	3,570
Occupancy and equipment	1,083	1,077	883
FDIC insurance premiums	146	151	167
Other expenses	2,295	1,852	1,862
Total noninterest expenses	7,877	7,060	6,482
INCOME BEFORE INCOME TAXES	2,005	1,885	1,660
Income tax expense	366	346	289
NET INCOME	$1,639	$1,539	$1,371
BASIC NET INCOME PER SHARE	$1.35	$1.27	$1.13

FOLD

August 28, 2026

Dear Shareholder,

CNB Corporation ("Corporation") is pleased to announce that the Board of Directors has approved a cash dividend of $0.50 per share, which is a year-over-year increase of $0.10 per share. The enclosed dividend is payable to shareholders of record as of August 6, 2026. We are also pleased to provide the following highlights of the Corporation's and its subsidiary, Citizens National Bank's ("Bank"), financial performance for the second quarter of 2026:

- Total investment securities were down $18MM, reflecting the intentional use of investment maturities to help fund continued loan growth.
- Year-over-year loan growth of $22MM was supported by cash flows from maturing investments and fed funds purchased.
- The decline in deposits year-over-year is largely attributable to a delayed summer tourism season, which was impacted by the lingering effects of the Inland Waterway flood.
- Total shareholders' equity increased $6MM from the prior year. This growth was driven by a $3.3MM improvement in AOCI, resulting from the planned reduction of the investment portfolio, along with $2.9MM added to retained earnings through ongoing profitability.
- Strategic realignment of the balance sheet—characterized by higher loan balances, lower investment securities, and reduced interest-bearing deposits—resulted in an $875,000 increase in net interest income year-over-year.
- Other expenses increased due primarily to several unrelated, non-recurring expenditures.
- The net result of the Bank's 2026 activities was an increase in net income of $100,000 through the 2nd quarter as compared to the same period in 2025, an improvement of 6.5%.

In June, Senior Vice President and Chief Loan Officer David A. Woods retired after eight years with CNB and more than 40 years in banking. Though Dave preferred to work behind the scenes, his positive impact on countless business owners, colleagues, and communities is undeniable. We are grateful for his leadership and wish him a fulfilling and well-deserved retirement.

I am pleased to congratulate Joseph D. Kosanke on his election and Victoria J. Hand and R. Jeffery Swadling on their re-election to the Corporation's Board of Directors. I greatly value the expertise and perspective each brings and look forward to their continued counsel. I also extend my sincere gratitude to Rick A. Tromble, who retired from the Board following the annual meeting. His steady guidance has left a lasting impact, and I wish him all the best in retirement.

Your feedback and perspective are important to us. I encourage you to contact me with any questions or comments regarding the Bank or the Corporation. Please feel free to call or stop by at any time.

Sincerely,

Matthew E. Keene
President & CEO