



March 15, 2023

Dear Friends,

I understand many of you have been following the news about the two large bank failures over the past week. I am writing this to ease your mind that Citizens National Bank is and remains in good standing and the reason for those failures is unique to those two banks alone.

Citizens National Bank prides itself in the safety and soundness of its practices. Our risk management department and our customer exposure is in direct contrast with the large banks. We are a small community bank who knows its customers, is well capitalized, has a strong liquidity position, and possesses a strong loan portfolio while maintaining an overall low risk profile.

We have been in business in northern Michigan for 92 years, on Main Street, not Wall Street. We are a community bank focused on individuals, small businesses, and diverse industries within the communities we serve. We have prioritized safety, profitability, and growth in that order.

As a customer of Citizens National Bank, you have access to our experienced team, and we are ready to assist you at any time. If you have questions or concerns, I encourage you to reach out to us in person, by phone, or at your local branch.

If you have questions regarding FDIC insurance coverage, please contact us or use the following resources:

[Deposit & Insurance Facts](#)  
[Understanding Deposit Insurance](#)  
[FDIC Calculators](#)

Thank you for your continued loyalty and confidence in Citizens National Bank. We look forward to serving your banking needs for many years to come.

Sincerely,

Matthew Keene  
President & CEO  
Citizens National Bank

Main Office: 303 N. Main Street, P.O. Box 10, Cheboygan, MI 49721 Phone: 231-627-7111 Fax: 231-627-7283

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Cheboygan South 231-627-3851	Onaway 989-733-8511	Mackinaw City 231-436-5271	Pellston 231-627-7111	Indian River 231-238-8961	Alanson 231-548-2265	Petoskey 231-881-9294
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