	Account Description
CNB Interest	A free, variable rate checking account with no minimum balance that rewards accountholders with interest and nationwide ATM fee refunds when they meet minimum qualifications during the account's Monthly Qualification Cycles.
CNB Savings	A free, variable rate, deposit account with no minimum balance that rewards accountholders with interest when they meet the minimum qualifications associated with their linked CNB Interest checking account during each Monthly Qualification Cycle.
	Citizens National Bank of Cheboygan's Expectations
Purpose & Expected Use:	The CNB Interest account that is linked to CNB Savings account is intended to be the accountholder's primary checking account in which day-to-day spending activities, including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled.
	Commensurate with the spending activities identified above, we expect the linked CNB Interest account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle <u>are not</u> considered normal, day-to-day spending behavior. For example, five debit card transactions, each for a dollar, conducted at a convenience store, two days before the end of the cycle period would not be considered by our institution as normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and <u>will not</u> count toward earning the account's rewards.
	Citizens National Bank of Cheboygan reserves the right to determine if the linked CNB Interest account is being maintained for a purpose other than day-to-day, primary use. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have the accounts converted to a different checking account or closed altogether. We also reserve the right to convert the account to a different checking account if the account does not have consistent active use over 6 consecutive Statement Cycles. The linked CNB Savings account will also be closed if the CNB Interest account is converted or closed.
	We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. It the account is closed, you will forfeit any rewards that have not been credited to

your account. A Citizens National Bank of Cheboygan check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your CNB Interest or CNB Savings

	account, any optional add-on products/services associated with this account will
	also be terminated at the same time.
	Interest Rate & Annual Percentage Yield
Compounding & Crediting:	Interest will be compounded on a monthly basis in your CNB Savings account. Interest will be credited to your CNB Savings account on the last day of the current Statement Cycle. Interest begins to accrue on the Business Day you deposit noncash items (for example, checks).
Balance Computation Method:	We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
Interest Rate & Annual Percentage Yield (APY):	 When CNB Interest qualifications are met during a Monthly Qualification Cycle, CNB Interest: An interest rate of 1.7500% will be paid on the portion of your daily balance that is less than or equal to \$5,000 and the non-compounding Annual Percentage Yield for this tier is 1.7500%. Tier 2: An interest rate of .2000 will be paid on the portion of your daily balance that is greater than \$5,000 resulting in non-compounding annual percentage yield* for this tier ranging from 1.7500% to .2000%, depending on the account's balance and CNB Savings: An interest rate of .9954 will be paid on the portion of your daily balance that is less than or equal to \$5,000 and the annual percentage yield for this tier is 1.0000%. An interest rate of .1998% will be paid on the portion of your daily balance that is greater than \$5,000 resulting in an annual percentage yield for this tier ranging from 1.00% to .24%, depending on the account's balance and When CNB Interest qualifications are not met CNB Interest: the interest rate paid on the entire balance will be .0499 with a non-compounding annual percentage yield of .05% CNB Savings the interest rate paid on the entire balance will be .0499 with an annual percentage yield of .05%. *Interest in CNB Interest does not compound because it is automatically transferred to CNB Savings account. Note: Automatic transfer may cause an overdraft to your CNB Interest account, if the account's balance is less than the
	transferred amount when transfer occurs.
Qualifications:	Account Qualifications To earn your rewards just do the following transactions and activities in your CNB Interest account during each Monthly Qualification Cycle: • Have at least 12 debit card purchases post and settle • Be enrolled in and agree to receive e-Statements • Be enrolled in and log into online banking Transactions and activities may take one (1) or more Business Days from the date the transaction or activity occurred to post and settle to the account. The following activities do not count toward earning account rewards: ATM processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our bank as ATM transactions, non-retail payment transactions and purchases made with debit cards not issued by our bank. Transactions bundled together by merchants and received by our

	institution as a single transaction count as	s a single transaction for the purpose of
	earning account rewards. "Monthly Qual	
	beginning one (1) Business Day prior to the	-
	Cycle through on (1) Business Day prior t	•
	Cycle. "Statement Cycle" means the perio	
	Bank of Cheboygan provides a summary	
	transactions that post and settle to the acc	
	Account Rewards	ouriero account
	Account Rewards	If Overliff and one Age NOT Met
	7.0	If Qualifications Are NOT Met
	If Qualifications Are Met During	During Monthly Qualification
Rewards:	Monthly Qualification Cycle	Cycle
Interest:	• CNB Interest: (1) An interest rate of 1.7500% will be paid on the portion of your daily balance that is less than or equal to \$5,000 and the noncompounding annual percentage yield* for this tier is 1.7500%. An interest rate of .2000% will be paid on the portion of your daily balance that is greater than \$5,000 resulting in a non-compounding annual percentage yield for this tier ranging from 1.7500% to .2400% depending on the account's balance and	All balances earn an interest rate of .0500% with a non-compounding annual percentage yield of .0500% and
	• CNB Savings: (2) an interest rate of .9954% will be paid on the portion of your daily balance that is less than or equal to \$5,000 and the annual percentage yield for this tier is 1.0000%. An interest rate of .1998% will be paid on the portion of your daily balance that is greater than \$5,000 resulting in an annual percentage yield for this tier ranging from 1.0000% to .2400% depending on the account's balance and	All balances in your CNB Savings earn an interest rate of .0499 with an Annual Percentage Yield of .0500% and
ATM Fee Refunds:	you will receive reimbursements up to	nationwide ATM fees are not
	an aggregate total of \$25 (Maximum \$4.99 per transaction) for nationwide ATM withdrawal fees imposed by other financial institutions and incurred during the Monthly Qualification Cycle in which you qualified. An ATM receipt must be presented for reimbursements of individual ATM	reimbursed.

	withdrawal fees of \$5.00 or higher. We		
	reimburse ATM withdrawal fees based		
	on estimates when the withdrawal		
	information we received does not		
	identify the ATM fee. If you have not		
	received an appropriate		
	reimbursement, we will adjust the		
	reimbursement amount if we receive		
	the transaction receipt within sixty (60)		
	calendar days of the withdrawal		
	transaction.		
APY:	*APY = Annual Percentage Yield. Rates and rewards are variable and at our		
	discretion may change after account is opened without notice to you. Fees may		
	reduce earnings. APY calculations are based on an assumed total account		
	balance of \$110,000. Interest in CNB Interest does not compound because it is		
	automatically transferred to the CNB Savings account within one day.		
Reward Distribution:	Interest and ATM fee reimbursements will be credited to the appropriate account		
Reward Distribution.	on the last day of the current Statement Cycle and all CNB Interest rewards are		
	automatically transferred to the linked CNB Savings account within one day.		
	Note: This transfer may cause an overdraft to your CNB Interest account, if the		
	account's balance is less than the transferred amount when the transfer occurs.		
	No minimum balance is required to earn or to receive the account's rewards.		
	Rewards less than a penny cannot be distributed.		
	Additional Information		
Deposits:	\$50 minimum deposit is required to open the account.		
Conditions of the Account:	You must have a CNB Interest account in order to open a CNB Savings account, and the CNB Interest account must remain open throughout the period that you hold the CNB Savings account. In the event that you or we close your CNB Interest account, your CNB Savings account will be closed as well.		
	This account is not to be used for commercial purposes and there is a limit of 1 account per social security number. Enrollment in electronic services (e.g. online banking, electronic statements) may be required to meet some of this account's qualifications.		
	We reserve the right to at any time require not less than 7 days notice in writing before any withdrawal from an interest bearing account.		
Fees:	There are no fees to open or close this account. There are no recurring monthly service charges associated with this account. See accompanying schedule of Other Fee Information for fees that may apply to this account.		

Questions:	Contact a Citizens National Bank of Cheboygan Universal Banker for additional	
	information, details and enrollment instructions.	
Account Number:		
Date:		