



## TRUTH IN SAVINGS DISCLOSURE

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|   | <p>account, any optional add-on products/services associated with this account will also be terminated at the same time.</p>  |
| <h3>Interest Rate &amp; Annual Percentage Yield</h3>  |   |
| <p><b>Compounding &amp; Crediting:</b></p> <p><b>Balance Computation Method:</b></p> <p><b>Interest Rate &amp; Annual Percentage Yield (APY):</b></p> | <p>Interest will be compounded on a monthly basis in your CNB Savings account. Interest will be credited to your CNB Savings account on the last day of the current Statement Cycle. Interest begins to accrue on the Business Day you deposit noncash items (for example, checks).</p> <p>We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.</p> <p>When CNB Interest qualifications <u>are met</u> during a Monthly Qualification Cycle,</p> <ul style="list-style-type: none"> <li>• CNB Interest: An interest rate of 1.7500% will be paid on the portion of your daily balance that is less than or equal to \$5,000 and the non-compounding Annual Percentage Yield for this tier is 1.7500%. Tier 2: An interest rate of .2000 will be paid on the portion of your daily balance that is greater than \$5,000 resulting in non-compounding annual percentage yield* for this tier ranging from 1.7500% to .2000%, depending on the account's balance and</li> <li>• CNB Savings: An interest rate of .9954 will be paid on the portion of your daily balance that is less than or equal to \$5,000 and the annual percentage yield for this tier is 1.0000%. An interest rate of .1998% will be paid on the portion of your daily balance that is greater than \$5,000 resulting in an annual percentage yield for this tier ranging from 1.00% to .24%, depending on the account's balance and</li> </ul> <p>When CNB Interest <u>qualifications are not met</u></p> <ul style="list-style-type: none"> <li>• CNB Interest: the interest rate paid on the entire balance will be .0499 with a non-compounding annual percentage yield of .05%</li> <li>• CNB Savings the interest rate paid on the entire balance will be .0499 with an annual percentage yield of .05%.</li> </ul> <p>*Interest in CNB Interest does not compound because it is automatically transferred to CNB Savings account. Note: Automatic transfer may cause an overdraft to your CNB Interest account, if the account's balance is less than the transferred amount when transfer occurs.</p> |
| <h3>Account Qualifications</h3>   |   |
| <p><b>Qualifications:</b></p>   | <p>To earn your rewards just do the following transactions and activities in your CNB Interest account during each Monthly Qualification Cycle:</p> <ul style="list-style-type: none"> <li>• Have at least 12 debit card purchases post and settle</li> <li>• Be enrolled in and agree to receive e-Statements</li> <li>• Be enrolled in and log into online banking</li> </ul> <p>Transactions and activities may take one (1) or more Business Days from the date the transaction or activity occurred to post and settle to the account. The following activities do not count toward earning account rewards: ATM processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our bank as ATM transactions, non-retail payment transactions and purchases made with debit cards not issued by our bank. Transactions bundled together by merchants and received by our</p>  |

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|                                | <p>institution as a single transaction count as a single transaction for the purpose of earning account rewards. "Monthly Qualification Cycle" means a period beginning one (1) Business Day prior to the first day of the current Statement Cycle through on (1) Business Day prior to the close of the current Statement Cycle. "Statement Cycle" means the period of time for which Citizens National Bank of Cheboygan provides a summary of the financial activities and transactions that post and settle to the accountholder's account.</p>  |   |
| <p><b>Account Rewards</b></p>  |  |   |
| <p><b>Rewards:</b></p>         | <p>If Qualifications Are Met During Monthly Qualification Cycle</p>  | <p>If Qualifications Are <u>NOT</u> Met During Monthly Qualification Cycle</p>  |
| <p><b>Interest:</b></p>        | <ul style="list-style-type: none"> <li>• CNB Interest: (1) An interest rate of 1.7500% will be paid on the portion of your daily balance that is less than or equal to \$5,000 and the non-compounding annual percentage yield* for this tier is 1.7500%. An interest rate of .2000% will be paid on the portion of your daily balance that is greater than \$5,000 resulting in a non-compounding annual percentage yield for this tier ranging from 1.7500% to .2400% depending on the account's balance and</li> <li>• CNB Savings: (2) an interest rate of .9954% will be paid on the portion of your daily balance that is less than or equal to \$5,000 and the annual percentage yield for this tier is 1.0000%. An interest rate of .1998% will be paid on the portion of your daily balance that is greater than \$5,000 resulting in an annual percentage yield for this tier ranging from 1.0000% to .2400% depending on the account's balance and</li> </ul> | <p>All balances earn an interest rate of .0500% with a non-compounding annual percentage yield of .0500% and</p> <p>All balances in your CNB Savings earn an interest rate of .0499 with an Annual Percentage Yield of .0500% and</p> |
| <p><b>ATM Fee Refunds:</b></p> | <p>you will receive reimbursements up to an aggregate total of \$25 (Maximum \$4.99 per transaction) for nationwide ATM withdrawal fees imposed by other financial institutions and incurred during the Monthly Qualification Cycle in which you qualified. An ATM receipt must be presented for reimbursements of individual ATM</p>  | <p>nationwide ATM fees are not reimbursed.</p>  |



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| <p><b>Questions:</b></p><br><br><p><b>Account Number:</b></p><br><p><b>Date:</b></p> | <p>Contact a Citizens National Bank of Cheboygan Universal Banker for additional information, details and enrollment instructions.</p> |
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