



April 16, 2020

Dear Shareholder,

Since our last communication a few months ago, the world has changed in ways we never could have imagined. I hope this finds you and those you care about, both safe and healthy.

First, I want our shareholders to know CNB Corporation and its subsidiary, Citizens National Bank, is financially strong. The Bank was well-positioned in advance of the pandemic and we are working to address the challenges ahead. As always, the Bank continues to have strong liquidity, which is a key advantage not available to all financial institutions. To protect our customers and team members, we were able to quickly shift the delivery of service to drive-thru and electronic formats. Additionally, we provided secure access to our network which allows a good number of our team members to work from home. Our lobbies remain open by appointment, but in most instances we are satisfying our customers' needs with limited personal contact. We have a team which meets daily to review new information from sources such as the Centers for Disease Control, the State of Michigan and Michigan Bankers Association.

Our primary focus is on the physical health of our team, customers and communities, but we also work to achieve financial stability for these same people. Our lenders are working diligently with our customers to coordinate assistance available through government programs, as well as other financial matters. Our retail banking staff is assisting deposit customers with their questions and coordinating financial assistance. We hope that in the coming days, we will have a better understanding of how our local economy will rebound.

Second, we must postpone the 2020 CNB Corporation Annual Shareholder Meeting, previously scheduled for May 19. The Corporation's bylaws allow the meeting to be postponed and then held as soon thereafter as convenient. I expect the meeting will be held within 90 days of its original date. The meeting notice, proxy and ballot for the 2020 Annual Shareholder Meeting will be sent to shareholders once the meeting date is set.

Finally, everyone at CNB wishes that you remain healthy, wealthy and wise! Healthy in body and mind, wealthy in spirit and love, and wise in recognizing the importance of patience and blessings that we have.

I am always available if you have questions,

A handwritten signature in black ink, appearing to read "Matthew E. Keene".

Matthew E. Keene
President & CEO